

URGENT: NOTICE OF IMPENDING DEFAULT

Date: [Insert Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Auto Loan Account Number: [Insert Account Number]

Dear [Borrower Name],

This letter serves as a formal warning that your auto loan account is currently past due. Our records indicate that your account is [Number of Days] days delinquent, with a total overdue balance of \$[Amount].

Failure to bring your account current by [Deadline Date] will result in your loan entering default status. Please be advised that defaulting on your loan may lead to the following actions:

- Repossession of the vehicle: [Year, Make, Model]
- Negative reporting to credit bureaus
- Acceleration of the full remaining loan balance
- Legal action to recover the debt

To prevent these actions, please remit the payment of \$[Amount] immediately. You may pay via [Payment Method/Website] or by calling [Phone Number].

If you are experiencing financial hardship, please contact our Loss Mitigation department at [Phone Number] immediately to discuss potential payment arrangements.

Sincerely,

[Sender Name/Department]
[Lending Institution Name]
[Contact Phone Number]