

Date: [Insert Date]

Recipient Name: [Insert Applicant Name]

Address: [Insert Applicant Address]

Account/Application Number: [Insert Number]

RE: NOTICE OF INACCURATE INCOME REPORTING

Dear [Insert Applicant Name],

We are writing to notify you of a discrepancy identified during the verification process of your recent credit request dated [Insert Date].

Upon review of the documentation provided and third-party verification sources, it has been determined that the income stated on your application does not align with your verified financial records. Specifically, the reported income of [Insert Reported Amount] exceeds the verified amount of [Insert Verified Amount].

Please be advised that providing accurate financial information is a legal and contractual requirement. Inaccurate reporting may result in the following actions:

- Immediate denial of the pending credit application.
- Review and potential closure of existing accounts.
- Reporting of the discrepancy to relevant credit bureaus.
- Potential legal action under applicable financial fraud statutes.

If you believe this discrepancy is the result of an error or if you have additional documentation to support your original claim (such as tax returns, pay stubs, or bank statements), please submit these materials to our Compliance Department within [Insert Number] business days.

Failure to respond or provide valid documentation will result in a final adverse decision regarding your request.

Sincerely,

[Insert Name/Department]

[Insert Company Name]

[Insert Contact Information]