

Date: [Insert Date]

[Customer Name]

[Address Line 1]

[City, State, Zip Code]

Subject: Notice of Excessive Transfer Activity - Account Ending in [Last 4 Digits]

Dear [Customer Name],

We are writing to notify you of a compliance matter regarding your savings account. Our records indicate that your account has exceeded the permitted number of transfers or withdrawals during the current monthly statement cycle.

Under federal regulations and our account agreement, savings accounts are intended for personal savings and have limits on certain types of outgoing transactions. These limits apply to:

- Online banking transfers to other accounts.
- Telephone transfers or wire transfers.
- Checks, draft orders, or debit card purchases.
- Overdraft protection transfers.

Violation Details:

Statement Period: [Start Date] to [End Date]

Allowed Transfers: [Number, e.g., 6]

Actual Transfers: [Number]

Please be advised that continued violations of these transfer limits may result in the following actions:

- Incurring excessive transaction fees for each item over the limit.
- The conversion of your savings account to a standard checking account.
- The closure of your savings account.

We value your business and encourage you to monitor your transaction frequency to avoid future penalties. If you require an account with unlimited transactional capabilities, please contact us to discuss our checking account options.

If you have any questions regarding this notice, please call us at [Phone Number] or visit your local branch.

Sincerely,

[Bank Name]
Compliance Department
[Contact Information]