[Date]

[Customer Name]
[Address Line 1]
[Address Line 2]

RE: Notice of Restrictive Action - Money Market Account [Account Number]

Dear [Customer Name],

We are writing to notify you of a change in the status of your Money Market Account. According to federal regulations and our account agreement, certain types of withdrawals and transfers from a Money Market Account are limited to a maximum of six (6) per monthly statement cycle.

Our records indicate that you have exceeded this limit for the following period(s): [List Dates/Cycles]. We previously notified you of these occurrences on [Date of Previous Warning].

Because the transaction limits have been exceeded repeatedly, we have taken the following restrictive action, effective [Date]:

- [Option 1: Your Money Market Account has been converted to a standard Transaction/Checking Account.]
- [Option 2: Your ability to make electronic or pre-authorized transfers from this account has been suspended.]
- [Option 3: Your Money Market Account has been closed, and the balance has been transferred to account number [Number] / mailed via check.]

As a result of this change, [mention any changes to interest rates, monthly fees, or check-writing capabilities].

If you have any questions regarding this action or wish to discuss alternative account options, please contact us at [Phone Number] or visit your local branch.

Sincerely,

[Bank Representative Name]
[Title]
[Financial Institution Name]