

FINAL NOTICE

Date: [Insert Date]

Recipient Name: [Insert Borrower Name]

Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Subject: Final Notice Regarding Escrow Account Deficit

Dear [Insert Borrower Name],

This is a final notice regarding the deficit in your escrow account. As previously communicated on [Insert Date of Previous Notice], a recent analysis of your account indicates a shortage of \$[Insert Amount].

This deficit is primarily due to an increase in: [Insert Reason, e.g., Property Taxes/Insurance Premiums].

Action Required:

To resolve this shortage, please select one of the following options by [Insert Due Date]:

- **Option 1:** Pay the full deficit amount of \$[Insert Amount] immediately.
- **Option 2:** Spread the deficit amount over the next 12 months, which will increase your monthly mortgage payment to \$[Insert New Monthly Total].

Failure to address this deficit will result in an automatic adjustment of your monthly mortgage payment effective [Insert Effective Date].

Please submit your payment or contact our Escrow Department at [Insert Phone Number] to confirm your preferred repayment option.

Sincerely,

[Insert Name/Department]

[Insert Company Name]