

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF DEFAULT - FAILURE TO REPLENISH ESCROW ACCOUNT

Loan Number: [Loan Number]
Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as formal notice that you are in default under the terms of your [Loan Agreement/Mortgage/Deed of Trust] dated [Date of Agreement].

Pursuant to the terms of your agreement, you are required to maintain a sufficient balance in your escrow account for the payment of taxes, insurance premiums, and other assessments. On [Date of Previous Notice], you were notified of an escrow shortage in the amount of \$[Amount]. As of the date of this letter, we have not received the required funds to replenish the account.

To cure this default, you must pay the total outstanding amount of \$[Amount] by no later than [Deadline Date].

Payments can be made via [Payment Method/Online Portal/Mailing Address].

Failure to cure this default within the specified timeframe may result in further action as permitted by your loan documents and applicable law, which may include the acceleration of your loan balance or the forced placement of insurance at your expense.

If you have already sent this payment, please disregard this notice. If you are experiencing financial hardship and wish to discuss payment options, please contact our Loss Mitigation Department at [Phone Number] immediately.

Sincerely,

[Sender Name]
[Company Name]
[Contact Information]