

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Loan Commitment Letter - First-Time Home Buyer Program

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has approved your application for a mortgage loan under our First-Time Buyer Program. This commitment is subject to the terms and conditions outlined below:

- **Loan Amount:** \$[Amount]
- **Loan Product:** [e.g., 30-Year Fixed Rate]
- **Interest Rate:** [Rate]%
- **Property Address:** [Property Address or "To Be Determined"]
- **Down Payment Assistance:** [Amount, if applicable]
- **Expiration Date:** [Date]

Conditions of Approval:

This commitment is contingent upon the following requirements being met prior to closing:

1. Satisfactory appraisal of the subject property confirming a value of at least \$[Purchase Price].
2. Verification of clear title and valid homeowner's insurance policy.
3. No material change in your financial condition, credit score, or employment status.
4. Completion of a certified First-Time Homebuyer Education course.
5. [Additional Condition 1]
6. [Additional Condition 2]

Please sign and return a copy of this letter by [Date] to indicate your acceptance of these terms. We look forward to helping you purchase your first home.

Sincerely,

[Loan Officer Name]
[Title]
[Lender Name]

Acknowledgment and Acceptance:

I/We hereby accept the terms of this Loan Commitment Letter.

[Borrower Signature] [Date]