

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Interest Rate Lock Agreement

Dear [Borrower Name],

This letter confirms that you have elected to lock the interest rate for your mortgage loan application under the following terms:

- **Loan Number:** [Loan Number]
- **Property Address:** [Property Address]
- **Locked Interest Rate:** [Rate]%
- **Loan Program:** [Program Type]
- **Lock Expiration Date:** [Date]
- **Lock Period:** [Number of Days] days
- **Points/Credits:** [Amount]

By locking this rate, you are protected from market fluctuations until the expiration date. Please note that this agreement is subject to the final approval of your loan application and the verification of all provided information.

In the event that the loan does not close on or before the Lock Expiration Date, the locked rate will expire. Any extension of this lock period may result in additional fees or a change in the interest rate.

Please sign and return a copy of this agreement to confirm your acceptance of these terms.

Sincerely,

[Loan Officer Name]
[Title]

Acknowledgment

I/We hereby agree to the interest rate and terms outlined above.

[Borrower Signature]

[Date]