

Date: [Date]

Borrower Name(s): [Applicant Name(s)]

Property Address: [Property Address, City, State, Zip]

To Whom It May Concern,

This letter serves as formal notification that **[Applicant Name(s)]** has been pre-qualified for a Home Equity Conversion Mortgage (HECM) or proprietary reverse mortgage program through **[Lender Name]**.

Based on a preliminary review of the information provided, including the age of the youngest borrower, the estimated value of the subject property, and current interest rates, the applicant meets the initial eligibility requirements for the following:

- **Estimated Maximum Claim Amount:** \$[Amount]
- **Principal Limit (Available Funds):** \$[Amount]
- **Estimated Payoff of Existing Liens:** \$[Amount]

This pre-qualification is subject to the following conditions:

1. Completion of mandatory HUD-approved reverse mortgage counseling.
2. A satisfactory FHA appraisal to determine the final market value of the property.
3. A final review of title, homeowners insurance, and property tax status.
4. Satisfactory financial assessment of the borrower's credit and income history.

This letter is not a final loan approval or a commitment to lend. Final approval is contingent upon a full underwriting review and meeting all federal and lender requirements.

If you have any questions regarding this pre-qualification, please contact me at [Phone Number] or [Email Address].

Sincerely,

[Loan Officer Name]

[Title]

[Lender Name]

[NMLS Number]