

[Lending Institution Name]
[Lending Institution Address]
[City, State, Zip Code]
[Phone Number]

[Date]

RE: Mortgage Pre-Qualification Letter

To Whom It May Concern,

We have completed a preliminary review of the financial information provided by **[Borrower Name(s)]** regarding their application for a condominium purchase. Based on a review of their credit report, income, and assets, they are pre-qualified for the following mortgage terms:

- **Maximum Purchase Price:** \$[Amount]
- **Loan Amount:** \$[Amount]
- **Loan Type:** Adjustable-Rate Mortgage (ARM)
- **Initial Fixed Period:** [Number of Years] years
- **Down Payment:** [Percentage]%

Property Requirements:

This pre-qualification is specifically for the purchase of a residential condominium unit. Final loan approval is subject to a review and "Warrantable" status of the Condominium Association, including but not limited to the project's insurance coverage, budget, and legal documents.

Conditions:

This letter is not a commitment to lend. Final approval is subject to:

- Verification of all financial documentation.
- A satisfactory property appraisal.
- Final underwriting review and approval.
- No material change in the borrower's financial condition or credit score.

This pre-qualification expires on [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]