

[Lending Institution Name]

[Street Address]

[City, State, Zip Code]

[Phone Number]

Date: [Date]

RE: VA PRE-QUALIFICATION LETTER

To Whom It May Concern,

We have completed a preliminary review of the financial information for **[Borrower Name(s)]** regarding their eligibility for a VA Home Loan. Based on a review of their credit report, income documentation, and available assets, they are pre-qualified for the purchase of a residential condominium unit under the following terms:

- **Maximum Purchase Price:** \$[Amount]
- **Loan Term:** [Number] Years
- **Down Payment:** \$0 (VA 100% Financing)

Property Requirements:

This pre-qualification is specifically contingent upon the subject property being a condominium project currently on the **VA Approved List**. The project must have an "Accepted" status with the Department of Veterans Affairs without any pending expiration prior to the closing date.

Conditions of Approval:

This letter is not a final loan approval or a commitment to lend. Final approval is subject to:

1. Verification of a valid VA Certificate of Eligibility (COE).
2. The condominium project's continued VA approval status.
3. A satisfactory VA appraisal and Notice of Value (NOV).
4. Final underwriting review of updated income and asset documentation.
5. No material change in the borrower's financial position or credit score.

We look forward to working with you on this transaction. Please contact us at [Phone Number] if you have any questions.

Sincerely,

[Loan Officer Name]

[Title]

[NMLS ID Number]