

Date: [Date]

To: [Builder Name/Sales Office]

Property Address: [Lot Number/Address, if applicable]

Subject: PRE-QUALIFICATION LETTER - CONVENTIONAL NEW CONSTRUCTION

To Whom It May Concern,

We have completed a preliminary review of the financial information provided by **[Borrower Name(s)]** regarding their request for a conventional mortgage loan to fund the construction/purchase of a new home.

Based on our review of their credit report, income documentation, and available assets, the borrower is pre-qualified for the following terms:

- **Loan Type:** Conventional (Fixed/ARM)
- **Maximum Purchase Price:** \$[Amount]
- **Maximum Loan Amount:** \$[Amount]
- **Minimum Down Payment:** [Percentage]%

Conditions of Pre-Qualification:

- Review and approval of the final construction contract and builder's plans/specs.
- A satisfactory appraisal "subject to completion" per plans and specifications.
- Builder must meet our internal lending requirements and accreditation.
- No material changes to the borrower's financial position, credit score, or employment status prior to closing.
- Final underwriting approval and issuance of a formal loan commitment.

This letter is not a commitment to lend, but rather a pre-qualification based on the preliminary information provided. We look forward to working with you and the borrower throughout the construction process.

Sincerely,

[Loan Officer Name]

[NMLS Number]

[Lending Institution Name]

[Phone Number]

[Email Address]