

Date: [Date]

Subject: Updated Pre-Qualification Letter

To Whom It May Concern,

This letter serves as an updated pre-qualification for **[Borrower Name(s)]** regarding the purchase of a secondary/vacation residence.

Based on a preliminary review of the provided financial information, including credit history, income documentation, and available assets, [Borrower Name(s)] is pre-qualified for a mortgage loan under the following terms:

- **Maximum Purchase Price:** \$[Amount]
- **Loan Amount:** \$[Amount]
- **Down Payment:** [Percentage]% (\$[Amount])
- **Loan Type:** [e.g., 30-Year Fixed / Second Home Conventional]

Conditions of Pre-Qualification:

- Subject to a fully executed purchase agreement for a property classified as a second home.
- Verification of final credit report and updated financial documents prior to closing.
- Satisfactory appraisal of the subject property to support the purchase price.
- Clear title search and proof of homeowners insurance.

This pre-qualification is based on current market interest rates and is valid until [Expiration Date]. This letter does not constitute a final loan approval or a commitment to lend.

Should you have any questions regarding this file, please contact me directly at [Phone Number].

Sincerely,

[Loan Officer Name]

[Title]

[NMLS Number]

[Lending Institution Name]