Date: [Date]

Borrower(s): [Borrower Name(s)]
Property Address: [Property Address, City, State, Zip]

To Whom It May Concern,

Based on a preliminary review of the credit information and financial documentation provided by the Borrower(s) named above, I am pleased to inform you that they have been pre-qualified for an **FHA 203(k) Rehabilitation Mortgage**.

The pre-qualification is based on the following estimated terms:

- **Maximum Acquisition Price:** $[Amount]
- **Estimated Rehabilitation Funds:** $[Amount]
- **Total Maximum Mortgage Amount:** $[Amount]
- **Loan Program:** FHA 203(k) (Standard / Limited)

This pre-qualification is subject to the following conditions:

1. Completion of a formal loan application and updated credit report.
2. A satisfactory appraisal showing an "as-completed" value that meets HUD requirements.
3. Verification of all income, assets, and employment documentation.
4. Review and approval of the rehabilitation work write-up and contractor bid by the lender.
5. Final underwriting approval and issuance of a firm commitment from [Lending Institution Name].

This letter is not a commitment to lend. It is an estimate of the borrower's purchasing power based on current market conditions and information provided to date.

If you have any questions regarding this pre-qualification or the FHA 203(k) program, please contact me directly.

Sincerely,

[Loan Officer Name]
[Title]
[NMLS ID Number]
[Lending Institution Name]
[Phone Number]
[Email Address]