

Date: [Date]

To: [Borrower Name]

Address: [Borrower Address]

Subject: Pre-Qualification for Property Renovation Financing

Dear [Borrower Name],

We are pleased to inform you that based on a preliminary review of your credit profile and financial documentation, [Lending Institution Name] has pre-qualified you for a property renovation loan.

Loan Details:

- **Pre-Qualified Loan Amount:** \$[Amount]
- **Loan Program:** [Program Type, e.g., FHA 203k, Conventional Homestyle]
- **Estimated Interest Rate:** [Rate]%
- **Property Address:** [Subject Property Address, if known]

This pre-qualification is based on the following conditions:

- Verification of a detailed renovation bid from a licensed contractor.
- An "As-Completed" appraisal confirming the property value after improvements.
- Final underwriting approval of income, assets, and credit history.
- Satisfactory title search and proof of homeowners insurance.

Please note that this letter is not a final commitment to lend. This pre-qualification is valid until [Expiration Date].

We look forward to working with you on your renovation project.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[Phone Number]

[NMLS ID Number]