

Date: [Date]

To: [Applicant Name]

Address: [Applicant Address]

Subject: Pathway to Homeownership: Credit-Rebuilding Pre-Qualification

Dear [Applicant Name],

Congratulations! Based on our initial review of your financial profile, you have been officially accepted into our **Pathway to Homeownership Program**. While you do not currently meet the credit requirements for an immediate mortgage, you have been pre-qualified for a future home purchase pending the completion of your credit-rebuilding plan.

Pre-Qualification Summary:

- **Estimated Future Loan Amount:** \$[Amount]
- **Target Home Purchase Price:** \$[Amount]
- **Estimated Completion Timeline:** [Number of Months]

Required Action Steps to Full Approval:

1. Maintain on-time payments for all current credit accounts.
2. Reduce revolving credit card balances to below [Percentage]% utilization.
3. Follow the attached credit coaching roadmap provided by [Agency/Department].
4. Avoid opening any new lines of credit or taking on additional debt during this period.

This letter serves as a commitment that we are reserved to working with you. Once your credit score reaches the target of [Target Score], we will move forward with your formal mortgage application and final underwriting.

We look forward to helping you achieve your goal of homeownership. Please contact your dedicated counselor at [Phone Number] if you have any questions.

Sincerely,

[Name of Loan Officer/Program Director]

[Organization Name]

[License Number, if applicable]