

Date: [Current Date]

To: [Applicant Name(s)]

Address: [Applicant Address]

Subject: Preliminary Mortgage Pre- Qualification

Dear [Applicant Name],

Based on a preliminary review of your provided financial information and current credit recovery status, you are conditionally pre-qualified for a mortgage loan under the following estimated terms:

- **Estimated Loan Amount:** \$[Amount]
- **Loan Program:** [Program Type, e.g., FHA, Conventional]
- **Estimated Interest Rate:** [Rate]%

Credit Recovery Conditions:

This pre-qualification is specifically issued in conjunction with your ongoing credit recovery plan. Final approval is subject to the following:

- Maintaining a minimum credit score of [Target Score].
- Successful resolution of [Specific Credit Items/Late Payments].
- No new debt obligations or inquiries during the recovery period.
- Verification of consistent income and employment.

Please note that this is a **preliminary pre-qualification** and does not constitute a formal loan commitment. A full underwriting review, including a hard credit pull, property appraisal, and updated financial documentation, will be required once your credit recovery milestones are met.

This letter is valid until [Expiration Date].

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution]

[NMLS Number]

[Contact Information]