

Date: [Insert Date]

Reference Number: [Insert Number]

To: [Applicant Name(s)]

Property Address: [TBD / Insert Address]

Subject: Second Chance Homebuyer Credit-Rebuilding Pre-Qualification

Dear [Applicant Name],

Based on our preliminary review of your financial information and credit profile, we are pleased to issue this Pre-Qualification Letter under our Second Chance Homebuyer Program. This program is specifically designed to assist buyers who are actively working to rebuild their credit while seeking homeownership.

Pre-Qualification Terms:

- **Estimated Purchase Price:** \$[Insert Amount]
- **Loan Program:** [Insert Loan Type, e.g., FHA / Conventional / In-House]
- **Down Payment Required:** [Insert Percentage/Amount]%

Credit-Rebuilding Requirements:

This pre-qualification is contingent upon the continued completion of the following credit-rebuilding actions prior to final closing:

- Maintenance of all current accounts in good standing with no new late payments.
- Successful completion of the [Insert Name] Credit Counseling Program (if applicable).
- Verification of a [Insert Score] minimum middle credit score at the time of final loan commitment.
- No new lines of credit or major purchases until the loan has closed.

Standard Contingencies:

This letter is not a final loan approval. Final commitment is subject to a formal appraisal of the subject property, verification of income and employment, and a final underwriting review of all updated financial documents.

We look forward to helping you achieve your goal of homeownership.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[NMLS Number]
[Phone Number]