

Date: [Date]

To: [Borrower Name]

Address: [Borrower Address]

City, State, Zip: [City, State, Zip]

Subject: Conditional Pre-Qualification - Transitional Credit-Rebuilding Program

Dear [Borrower Name],

Based on a preliminary review of your credit profile, income documentation, and financial history, we are pleased to inform you that you are pre-qualified for the Transitional Credit-Rebuilding Loan Program. This program is specifically designed for borrowers who are currently improving their credit standing while demonstrating the capacity for homeownership.

Loan Terms & Estimates:

- **Estimated Maximum Loan Amount:** \$[Amount]
- **Property Type:** [Single Family/Condo/etc.]
- **Required Down Payment:** [Percentage/Amount]
- **Estimated Interest Rate:** [Rate]%
- **Loan Program:** [Program Name/Type]

Credit Rebuilding Provisions:

As part of this transitional approval, the following conditions apply to maintain eligibility through the closing date:

- Continued timely payments on all current revolving and installment credit accounts.
- No new lines of credit or major debt obligations to be opened without prior consultation.
- Completion of the [Credit Counseling/Financial Education] course, if applicable.
- Evidence of [Number] months of consistent, on-time housing payments.

Next Steps:

Please note that this letter is not a final loan approval or a commitment to lend. Final approval is subject to a full underwriting review, a satisfactory property appraisal, a title search, and verification of all financial information provided.

This pre-qualification is valid until [Expiration Date].

We look forward to assisting you in your journey toward homeownership.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[NMLS Number]

[Phone Number]

[Email Address]