

Date: [Date]

To: [Borrower Name]

Property Address: [Property Address or TBD]

To Whom It May Concern,

We are pleased to inform you that [Borrower Name] has been pre-qualified for a mortgage loan based on an Asset Depletion underwriting program. Unlike traditional income verification, this qualification is based on the liquidation value of the borrower's qualified liquid assets spread over a set term.

Pre-Qualification Terms:

- **Maximum Purchase Price:** \$[Amount]
- **Maximum Loan Amount:** \$[Amount]
- **Down Payment:** [Percentage]%
- **Loan Program:** Asset Depletion / Asset Utilization

Asset Verification:

We have performed a preliminary review of the borrower's financial statements, including [Checking/Savings/Brokerage/Retirement] accounts. Based on our calculations, the borrower possesses sufficient eligible assets to satisfy the monthly debt-to-income requirements for the loan amount listed above.

Conditions:

This letter is not a commitment to lend. Final approval is subject to the following:

- Final verification of all updated asset statements prior to closing.
- A satisfactory appraisal of the subject property.
- A clear title report and proof of homeowners insurance.
- No significant change in the borrower's financial position or credit score.

This pre-qualification expires on [Expiry Date].

Sincerely,

[Loan Officer Name]

[Title]

[NMLS Number]

[Lending Institution]

[Phone Number]