

**Date:** [Insert Date]

**Borrower Name(s):** [Insert Name]

**Property Address:** [Insert Property Address]

**Loan Number:** [Insert Loan Number]

# VA HOME LOAN COMMITMENT LETTER

Dear [Borrower Name],

Congratulations. [Lender Name] is pleased to inform you that your application for a Department of Veterans Affairs (VA) Guaranteed Home Loan has been approved, subject to the conditions outlined below.

## LOAN TERMS:

- **Loan Amount:** \$[Insert Amount]
- **Interest Rate:** [Insert Rate]%
- **Loan Term:** [Insert Number of Years] Years
- **Loan Type:** VA Guaranteed Fixed Rate

## PRIOR TO CLOSING CONDITIONS:

This commitment is subject to the following requirements being met to the satisfaction of the lender:

1. Verification of valid VA Certificate of Eligibility (COE).
2. Satisfactory VA Appraisal and Notice of Value (NOV) indicating the property meets Minimum Property Requirements (MPRs).
3. Final verification of employment and current income.
4. Evidence of sufficient homeowners insurance coverage.
5. Clear title report and final property inspection.
6. No material change in your financial condition or credit score prior to funding.

## EXPIRATION:

This commitment will expire on [Insert Expiration Date]. Closing must occur on or before this date unless an extension is granted in writing.

Thank you for your service to our country. We look forward to working with you to finalize your home purchase.

Sincerely,

[Loan Officer Name]

[Lender Name]

[Phone Number]

[NMLS ID]