

Date: [Date]

To: [Borrower Name(s)]

Property Address: [Property Address / TBD]

PRE-APPROVAL LETTER

Dear [Borrower Name(s)],

We are pleased to inform you that your mortgage loan application has been reviewed and pre-approved based on the automated underwriting findings from Freddie Mac's Loan Product Advisor® (LPA).

Loan Details:

- **Loan Amount:** \$[Amount]
- **Sales Price:** \$[Amount]
- **Loan Program:** [e.g., Conventional Fixed Rate]
- **Down Payment:** [Percentage/Amount]%

Verification Status:

This pre-approval is "System Verified," meaning we have successfully validated the following information through Freddie Mac's automated asset, income, and/or employment verification services:

- **Credit:** Reviewed and meets program requirements.
- **Income/Employment:** Verified via automated third-party data.
- **Assets:** Verified for closing costs and required reserves.

Conditions:

This approval is subject to the following conditions:

1. A fully executed purchase agreement for the subject property.
2. A satisfactory appraisal report meeting Freddie Mac standards.
3. No material change in your financial condition, credit score, or employment status prior to closing.
4. Satisfactory title insurance and hazard insurance binders.
5. Final underwriting review and "Clear to Close" designation.

This letter is not a commitment to lend. It is intended to assist you in your home search and offer process.

Sincerely,

[Loan Officer Name]

[Title]

[NMLS Number]

[Lending Institution Name]