

Date: [Current Date]

To: [Borrower Name]

Property Address: [Property Address or TBD]

FHA Conditional Pre-Approval Letter

Dear [Borrower Name],

We are pleased to inform you that you have been conditionally pre-approved for an FHA insured mortgage loan based on a preliminary review of your credit report, income documentation, and financial assets.

Loan Terms:

- Maximum Loan Amount: \$[Amount]
- Loan Program: FHA Fixed Rate
- Minimum Down Payment: [Percentage]%

Conditions for Final Approval:

This pre-approval is subject to the following specific conditions:

1. **Property Appraisal:** Receipt of a satisfactory FHA appraisal performed by a HUD-approved appraiser, confirming the property meets all FHA Minimum Property Standards and supports the purchase price.
2. **Title Commitment:** Review and approval of a clear preliminary title report.
3. **Final Underwriting:** Verification of updated financial documents prior to closing.
4. **No Financial Change:** No material change in your credit score, employment status, or debt obligations.

This letter is not a commitment to lend. Final loan approval is contingent upon the property and the borrower meeting all FHA and lender requirements.

This pre-approval expires on: [Expiration Date]

Sincerely,

[Loan Officer Name]

[NMLS Number]

[Lending Institution Name]

[Phone Number]