DATE: [Date]

TO: [Borrower Name(s)]
PROPERTY ADDRESS: [Property Address or TBD]

FEDERAL HOUSING ADMINISTRATION (FHA) PRE-APPROVAL LETTER

Dear [Borrower Name(s)],

We are pleased to inform you that based on a preliminary review of your credit report and the financial information provided, you have been pre-approved for an FHA insured mortgage loan through our automated underwriting system.

LOAN TERMS:

- **Loan Program:** FHA 203(b) Fixed Rate
- **Maximum Sales Price:** $[Amount]
- **Maximum Loan Amount:** $[Amount]
- **Down Payment:** [Percentage]% ($[Amount])
- **Interest Rate:** [Rate]% (Subject to market fluctuations)
- **Loan Term:** [Number of Months] months

CONDITIONS OF PRE-APPROVAL:

This pre-approval is subject to the following requirements:

1. An executed sales contract for a property that meets FHA safety and soundness standards.
2. A satisfactory FHA appraisal confirming the value and condition of the property.
3. Verification of final employment, income, and assets prior to closing.
4. No material change in your financial condition or credit score.
5. Final underwriting approval and issuance of a HUD Case Number.

This letter is not a final commitment to lend and is subject to all federal and state regulatory requirements. This pre-approval expires on [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]
[Lending Institution Name]