DATE: [Date]

TO: [Borrower Name(s)]
PROPERTY ADDRESS: [Property Address or "TBD"]

SUBJECT: FHA CREDIT ASSESSED PRE-APPROVAL LETTER

Dear [Borrower Name],

We are pleased to inform you that [Lending Institution Name] has completed a preliminary credit assessment of your application for an FHA-insured mortgage loan. Based on a review of your credit report, income documentation, and financial assets, you are pre-approved for a mortgage loan under the following terms:

- **Maximum Loan Amount:** $[Amount]
- **Maximum Purchase Price:** $[Amount]
- **Loan Program:** FHA 203(b) Fixed Rate
- **Loan Term:** [Number of Months]
- **Required Down Payment:** [Percentage]% ($[Amount])

This pre-approval is based on current FHA guidelines and is subject to the following conditions:

1. An executed sales contract for a residential property.
2. A satisfactory property appraisal meeting FHA standards.
3. Verification of a clear title and adequate homeowner's insurance.
4. Final underwriting approval and review of updated financial documents prior to closing.
5. No material change in your financial status, credit score, or employment status.

Please note that this letter is not a commitment to lend. The interest rate is not locked and is subject to market fluctuations until a formal rate lock agreement is executed.

Congratulations on taking this step toward homeownership. If you or your real estate agent have any questions, please contact me directly at [Phone Number].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]
[Lending Institution Name]