Date: [Current Date]

To: [Borrower Name(s)]
Address: [Borrower Address]
City, State, Zip: [City, State, Zip]

RE: FHA EXTENDED LOAN PRE-APPROVAL LETTER

Dear [Borrower Name(s)],

We are pleased to inform you that [Lending Institution Name] has reviewed your financial application and credit history. Based on the information provided, you are pre-approved for an FHA (Federal Housing Administration) insured mortgage loan under the following terms:

- **Maximum Loan Amount:** $[Amount]
- **Maximum Purchase Price:** $[Amount]
- **Loan Program:** FHA Fixed Rate
- **Down Payment Requirement:** [Percentage, e.g., 3.5%]
- **Expiration Date:** [Date, typically 60-90 days out]

This pre-approval is an extension of your previous qualification and is based on a comprehensive review of your credit report, income documentation, and asset verification. This letter confirms that you meet the initial underwriting guidelines for an FHA-insured loan.

Please note that this pre-approval is subject to the following conditions:

1. A fully executed purchase contract for a property located in [State].
2. A satisfactory property appraisal meeting FHA standards and requirements.
3. Final verification of employment and financial status prior to closing.
4. No material change in your financial condition, credit score, or debt-to-income ratio.
5. The property must meet all HUD/FHA safety and habitability standards.

Congratulations on this step toward homeownership. If you have any questions or when you find a property you wish to purchase, please contact us immediately.

Sincerely,

[Loan Officer Name]
[NMLS Number]
[Lending Institution Name]
[Phone Number]
[Email Address]