Date: [Date]

To: [Borrower Name]
Address: [Borrower Address]
City, State, Zip: [City, State, Zip]

Subject: REVISED FHA PRE-APPROVAL LETTER

Dear [Borrower Name],

We are pleased to provide this revised pre-approval for an FHA (Federal Housing Administration) insured mortgage loan based on our updated review of your creditworthiness and financial documentation.

REVISED LOAN TERMS:

- **Loan Type:** FHA Section 203(b)
- **Maximum Sales Price:** $[Amount]
- **Maximum Loan Amount:** $[Amount] (Including Upfront MIP)
- **Down Payment Required:** [Percentage]%
- **Interest Rate:** [Rate]% (Subject to market fluctuations unless locked)
- **Term:** [Number of Months] Months

PROPERTY ELIGIBILITY:
This pre-approval is subject to the property meeting all FHA Minimum Property Standards (MPS) as determined by an FHA-approved appraisal. The property must be used as your primary residence.

CONDITIONS FOR FINAL APPROVAL:
Final loan approval is contingent upon the following:

1. Execution of a valid Purchase Agreement.
2. Satisfactory FHA appraisal and inspection.
3. Verification of sufficient funds for down payment and closing costs.
4. No material change in your financial condition, employment status, or credit score.
5. Final underwriting approval and issuance of a HUD Case Number.

This letter is not a commitment to lend. This revised pre-approval expires on [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[Lending Institution Name]
[NMLS Number]
[Phone Number]