

Date: [Date]

To: [Applicant Name(s)]

Property Address: [Property Address or "To Be Determined"]

Subject: Preliminary Rural Development Mortgage Pre-Approval

Dear [Applicant Name(s)],

We are pleased to inform you that based on a preliminary review of your credit report, income documentation, and financial information, you have been pre-approved for a USDA Rural Development (RD) Mortgage Loan.

Loan Terms and Conditions:

- **Maximum Loan Amount:** \$[Amount]
- **Loan Program:** USDA Rural Development (Section 502 Guaranteed)
- **Down Payment:** \$0.00 (100% Financing)
- **Estimated Interest Rate:** [Rate]%
- **Loan Term:** [Number] Years

This pre-approval is subject to the following conditions:

1. The subject property must be located within a USDA-eligible rural area.
2. Total household income must remain within the USDA-established limits for the specific county.
3. Satisfactory appraisal report meeting USDA standards.
4. Final verification of employment, assets, and credit history prior to closing.
5. Final underwriting approval by both [Lending Institution Name] and the USDA Rural Development office.

This letter is for informational purposes only and does not constitute a formal commitment to lend. This pre-approval is valid until [Expiration Date].

Congratulations on taking this first step toward homeownership. Please contact us when you have identified a property or if you have any questions.

Sincerely,

[Loan Officer Name]

[Title]

[NMLS Number]

[Lending Institution Name]

[Phone Number]