

DATE: [Current Date]

TO: [Borrower Name(s)]

ADDRESS: [Borrower Current Address]

RE: USDA Guaranteed Rural Housing Loan Pre-Approval

Dear [Borrower Name],

Based on a preliminary review of your credit report, income documentation, and financial information, we are pleased to inform you that you have been pre-approved for the USDA Rural Development Guaranteed Housing Loan Program.

Loan Terms:

- **Maximum Purchase Price:** \$[Amount]
- **Maximum Loan Amount:** \$[Amount]
- **Loan Term:** [Number] Years
- **Loan Type:** USDA Fixed Rate

Subject to the Following Conditions:

- The subject property must be located within a USDA-eligible rural area.
- The property must meet USDA/RD Minimum Property Requirements (MPR).
- Final underwriting approval of the borrower's credit, income, and assets.
- Satisfactory appraisal report and title search.
- Verification that the borrower's total household income does not exceed USDA income limits for the specific county.
- Issuance of the Conditional Commitment (Form RD 3555-18) by the USDA Rural Development office.

This pre-approval is not a commitment to lend. It is subject to change if there are any material changes in your financial situation, credit score, or if the USDA guidelines change prior to final approval.

This letter is valid until [Expiration Date].

Sincerely,

[Loan Officer Name]

[Title]

[NMLS Number]

[Lending Institution Name]