

United States Department of Agriculture
Rural Development

Date: [Date]

To: [Applicant Name(s)]
Address: [Applicant Address]
City, State, Zip: [City, ST, Zip]

Subject: Letter of Pre-Approval for USDA Rural Development Financing

Dear [Applicant Name(s)],

Based on a preliminary review of your credit report, income documentation, and financial information, we are pleased to inform you that you have been pre-approved for a USDA Rural Development guaranteed home loan under the following terms:

- **Maximum Loan Amount:** \$[Amount]
- **Loan Term:** [Number of Years] Years
- **Loan Type:** Section 502 Guaranteed Rural Housing Loan
- **Interest Rate:** [Rate]% (Subject to market fluctuations until locked)

This pre-approval is subject to the following conditions:

1. The property must be located in an eligible rural area as defined by the USDA.
2. The property must meet USDA minimum property requirements and pass a certified appraisal.
3. Verification of continued employment and stable income at the time of closing.
4. No material change in your financial condition or credit score prior to loan funding.
5. Final underwriting approval by the participating lender and the USDA Rural Development office.

This letter is not a final commitment to lend. This pre-approval will expire on [Expiration Date].

Congratulations on taking this first step toward homeownership. Please present this letter to your real estate agent when making an offer on a home.

Sincerely,

[Loan Officer Name]
[Title]
[Lending Institution Name]
[NMLS Number]
[Phone Number]