

**Date:** [Date]

**To:** [Borrower Name(s)]

**Subject:** Mortgage Pre-Approval - USDA Rural Development Program

Dear [Borrower Name(s)],

We are pleased to inform you that based on a preliminary review of your credit report, income documentation, and financial information, you have been pre-approved for a **USDA Rural Development (RD) Guaranteed Housing Loan**.

This pre-approval is based on the following terms:

- **Maximum Purchase Price:** \$[Amount]
- **Down Payment Required:** \$0.00 (Zero Down Payment)
- **Loan Term:** [Number of Years] Year Fixed Rate
- **Financing Type:** USDA Rural Development Section 502 Guaranteed

This pre-approval is subject to the following conditions:

1. The subject property must be located within a USDA-eligible rural area.
2. The property must meet USDA Minimum Property Requirements (MPR).
3. Total household income must remain within the USDA-established income limits for the county where the property is located.
4. Final underwriting approval of a complete loan application.
5. No material change in financial condition, employment, or credit score prior to closing.

This letter is not a commitment to lend. Final approval is contingent upon a satisfactory appraisal and title report.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution]

[NMLS Number]

[Phone Number]