

Date: [Date]

Borrower Name(s): [Borrower Full Name(s)]

Property Address: [Property Street Address, City, State, Zip Code]

Loan Account Number: [Loan Number]

Subject: Pre-Approval for Deferred Payment Mortgage Assistance

Dear [Borrower Last Name],

Based on our preliminary review of the financial documentation provided, we are pleased to inform you that you have been pre-approved for a Deferred Payment Mortgage Assistance plan.

Summary of Pre-Approved Terms:

- **Total Deferment Amount:** \$[Amount]
- **Deferment Period:** [Number of Months]
- **Repayment Terms:** The deferred principal balance will be due and payable upon the maturity date of the mortgage, the sale of the property, or the refinancing of the loan.
- **Interest Rate:** The deferred portion will accrue interest at [Percentage]% / will remain non-interest bearing.

This pre-approval is subject to the following conditions:

1. Verification of continued financial hardship.
2. Final underwriting approval and title search.
3. Execution of formal modification or deferment agreement documents.
4. [Additional Condition, if applicable].

Please note that this letter is not a final contract or a guarantee of assistance. It serves as a notice that you meet the initial eligibility requirements for this program. A final decision will be reached once all required documentation is fully processed.

If you have any questions regarding this pre-approval or the next steps in the process, please contact our Loss Mitigation Department at [Phone Number] or via email at [Email Address].

Sincerely,

[Name of Representative]

[Title]

[Lending Institution Name]