

[Lender or Bank Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

To: [Seller Name / Broker Name]
Subject: Letter of Financial Pre-Approval

Dear [Name],

This letter serves to confirm that **[Sponsorship Group/Syndicate Name]**, led by **[Principal Name]**, has been pre-approved for financing to acquire the multi-family asset located at **[Property Address/Project Name]**.

Based on our preliminary review of the financial statements, credit history, and track record of the sponsors, we have determined that the investor group is qualified for a loan up to the amount of **[\$[Loan Amount]**. This approval is based on a projected purchase price of **[\$[Purchase Price]** with a target Loan-to-Value (LTV) of **[Percentage]%**.

Terms of Pre-Approval:

- **Loan Product:** [e.g., Agency Fixed Rate, Bridge, or Commercial Loan]
- **Interest Rate:** Based on current market indices at the time of locking.
- **Verification:** We have verified that the syndicate possesses the necessary liquidity for the required equity down payment and closing costs.

This pre-approval is subject to a formal appraisal, environmental reports, property inspections, and a final review of the partnership's entity documents.

We are confident in the borrower's ability to close this transaction in a timely manner. Should you have any questions regarding this pre-approval, please contact me directly at [Phone Number].

Sincerely,

[Signature]
[Loan Officer Name]
[Title]
[Financial Institution Name]