

Date: [Date]

To: [Borrower Name(s)]

Property Address: [Property Address, Unit Number, City, State, Zip]

Subject: Condominium Project Full Review Pre-Approval Notice

Dear [Borrower Name],

We are pleased to inform you that the condominium project located at **[Project Name]** has been reviewed and has received a conditional pre-approval under our **Full Review** guidelines.

Based on the documentation provided, including the project questionnaire, budget, insurance, and governing documents, the project currently meets the eligibility requirements for the following loan program: [Loan Program Type].

This pre-approval is subject to the following conditions:

- A satisfactory interior/exterior appraisal confirming the unit value and project marketability.
- Evidence of a Master Insurance Policy that meets all specific coverage requirements (HO-6, Flood, Liability, and Fidelity as applicable).
- Final verification that no single entity owns more than the allowable percentage of units.
- Confirmation that no more than 15% of units are 60+ days delinquent on HOA dues at the time of closing.
- Verification that the project is not involved in any active or pending litigation that affects the safety, structural integrity, or habitability of the complex.

Please note that this letter pertains to the **project eligibility only** and does not constitute a final commitment to lend. Final loan approval is still subject to the underwriting of your personal financial documents, credit history, and a final review of the property appraisal.

This project pre-approval is valid until **[Expiration Date]**, provided there are no material changes to the project's financial status or legal standing.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

[Phone Number]

[Email Address]