

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

To: [Condominium Association Name/Developer Name]

Attention: [Contact Person]

Project Name: [Name of Condominium Project]

Project Address: [Full Street Address, City, State, Zip]

RE: FHA CONDOMINIUM PROJECT PRE-APPROVAL DETERMINATION

Dear [Contact Person],

We are pleased to inform you that [Lender Name] has completed a preliminary review of the documentation submitted for the condominium project referenced above. Based on our initial assessment of the project's legal governing documents, financial status, and insurance coverage, the project appears to meet the general eligibility requirements for Federal Housing Administration (FHA) project approval under the Single-Unit Approval (SUA) process or the HUD Review and Approval Process (HRAP).

Please note that this pre-approval is subject to the following conditions:

- The project must maintain a minimum owner-occupancy ratio of [Percentage]%.
- No single entity may own more than [Percentage]% of the total units in the project.
- Financial reserves must be maintained at a level consistent with FHA guidelines.
- No more than [Percentage]% of the total units may be 60 days or more past due on their condominium association dues.
- Final approval is subject to a satisfactory review of a current appraisal and a clean title report for individual units.

This pre-approval letter does not constitute a final commitment from the FHA or the Department of Housing and Urban Development (HUD). Final project certification is contingent upon the submission of a complete application package and formal verification of all FHA standards at the time of the individual loan application.

This pre-approval is valid until [Expiration Date], provided there are no material changes to the project's financial condition or legal structure.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Phone Number]
[Email Address]