

[Lender Name]  
[Lender Address]  
[City, State, Zip Code]  
[Phone Number]

[Date]

[Developer/Builder Name]  
[Project Name]  
[Project Address]

**RE: Project Pre-Approval Letter for [Project Name]**

To Whom It May Concern,

[Lender Name] is pleased to inform you that the new construction condominium project located at [Project Address] has been granted preliminary project pre-approval for residential mortgage financing.

Our review of the project documentation indicates that the development currently meets our established guidelines for new construction. This pre-approval applies to the following loan programs:

- Conventional (Fannie Mae/Freddie Miller)
- FHA (Federal Housing Administration)
- VA (Veterans Affairs)

This project pre-approval is subject to the following conditions:

- Satisfactory completion of the project according to approved plans and specifications.
- Achievement of the required pre-sale ratios as dictated by specific loan program requirements.
- Final review of the recorded Master Deed, Bylaws, and Homeowners Association (HOA) budget.
- Issuance of a final Certificate of Occupancy for the individual units and common areas.
- Verification that no single entity owns more than the maximum allowable percentage of units.

Please note that this letter pertains to the eligibility of the project itself and does not constitute a loan commitment for individual buyers. Each prospective purchaser must qualify independently based on credit, income, and asset documentation.

This pre-approval is valid until [Expiration Date], at which time a project update may be required.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]