

**Date:** [Date]

**To:** [Builder Name / Seller Name]

**Project/Subject Property:** [Property Address or Lot Number]

**Subject: FHA NEW CONSTRUCTION PRE-APPROVAL LETTER**

Dear [Builder Name],

We are pleased to inform you that **[Borrower Name(s)]** has been pre-approved for an FHA insured mortgage loan for the construction and purchase of a new home.

This pre-approval is based on a preliminary review of the borrower's credit report, income documentation, and asset verification. The loan terms are as follows:

- **Loan Program:** FHA (Federal Housing Administration)
- **Maximum Purchase Price:** \$[Amount]
- **Maximum Loan Amount:** \$[Amount]
- **Down Payment:** [Percentage, e.g., 3.5%]

This approval is subject to the following conditions:

1. Completion of the home in accordance with FHA/HUD standards.
2. Final inspection and issuance of a Certificate of Occupancy.
3. A satisfactory FHA appraisal confirming the value and compliance with HUD Minimum Property Standards (MPS).
4. Submission of the builder's FHA-required documentation (e.g., Builder's Certification, Subterranean Termite Protection, Warranty).
5. No material change in the borrower's financial condition, credit score, or employment status prior to closing.

This letter is not a commitment to lend, but a pre-approval based on the information currently available. We look forward to working with you to complete this new build project.

Sincerely,

[Loan Officer Name]

[NMLS Number]

[Lending Institution Name]

[Phone Number]

[Email Address]