Date: [Date]

To: [Borrower Name(s)]
Property Address: [Property Address, City, State, Zip]

Subject: PRE-APPROVAL LETTER - ASSET DEPLETION PROGRAM

Dear [Borrower Name],

Based on a preliminary review of your comprehensive wealth profile and financial documentation, [Lending Institution Name] is pleased to provide this pre-approval for a mortgage loan under our Asset Depletion qualifying program.

Loan Terms & Financial Details:

- **Maximum Loan Amount:** $[Amount]
- **Purchase Price / Value:** $[Amount]
- **Loan Program:** [e.g., 30-Year Fixed / ARM]
- **Qualifying Assets:** $[Total Value of Liquid/Eligible Assets]
- **Calculated Monthly Income:** $[Amount derived from asset depletion formula]

Methodology:
The borrower's eligibility has been determined using an asset depletion calculation, which converts verified liquid assets (including brokerage accounts, retirement funds, and cash holdings) into a qualifying monthly income stream over a [Number]-month period.

Conditions of Pre-Approval:
This pre-approval is subject to the following conditions:

- Verification of continued asset balances prior to closing.
- A fully executed purchase agreement.
- Satisfactory appraisal of the subject property.
- Clear title report and evidence of property insurance.
- No material change in the borrower's credit score or financial liabilities.

This letter is not a final commitment to lend and is valid until [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]
[Lending Institution Name]
[Phone Number]