[Lending Institution Name]
[Address]
[City, State, Zip Code]
[Phone Number]

Date: [Current Date]

RE: PRE-APPROVAL LETTER (Asset Depletion Financing)

Borrower(s): [Borrower Name(s)]
Property Address: [Property Address / TBD]
Estimated Purchase Price: $[Amount]
Loan Amount: $[Amount]

To Whom It May Concern,

Based on our preliminary review of the financial documentation provided by the Borrower(s), [Lending Institution Name] is pleased to confirm that the Borrower(s) have been pre-approved for mortgage financing under our High Net Worth Asset Depletion Program.

In accordance with this program, the qualifying income has been calculated based on the depletion of verified liquid assets rather than traditional employment or tax return income. Our review confirms that the Borrower(s) maintain sufficient qualifying assets to satisfy the debt-to-income (DTI) and reserve requirements for the loan amount stated above.

This pre-approval is subject to the following conditions:

- A fully executed purchase contract for the subject property.
- A satisfactory appraisal of the property to support the purchase price.
- Final verification of asset balances and liquidity prior to closing.
- Evidence of clear title and adequate homeowner's insurance.
- No material adverse change in the Borrower(s) financial position.

This letter is not a commitment to lend, but a pre-approval based on the initial asset analysis. This pre-approval expires on [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]
[Contact Email]