**[Financial Institution Letterhead]**

**Date:** [Current Date]

**Subject:** Asset Depletion Pre-Approval Letter

**Borrower(s):** [Borrower Full Name(s)]
**Property Address:** [Subject Property Address]

Dear [Borrower Name],

Based on a preliminary review of your Private Wealth profile and verified liquid assets, [Financial Institution Name] has pre-approved you for a mortgage loan under our Asset Depletion program.

**Loan Terms:**

- **Pre-Approval Amount:** $[Amount]
- **Loan Program:** [e.g., 30-Year Fixed / ARM]
- **Qualified Monthly Income:** $[Calculated Amount based on asset depletion formula]
- **Verified Qualifying Assets:** $[Total Liquid Asset Balance]

**Conditions of Pre-Approval:**

This pre-approval is based on the methodology of dividing your total eligible unencumbered assets over a [Number]-month period to establish a qualifying monthly income stream. This letter is subject to the following:

- Verification of a fully executed purchase contract.
- Final underwriting approval of all updated financial statements.
- A satisfactory appraisal of the subject property.
- No material change in your financial position or asset liquidity.
- Clear title and adequate homeowner's insurance.

This letter is for pre-approval purposes only and does not constitute a final commitment to lend. This pre-approval expires on [Expiration Date].

Sincerely,

[Officer Name]
[Title]
[Private Wealth Management Division]
[NMLS Number]
[Phone Number]