Date: [Date]

To: [Borrower Name(s)]
Subject: Pre-Approval Letter - Qualified Asset Based Income Program

Dear [Borrower Name(s)],

We are pleased to inform you that based on a preliminary review of your financial documentation, you have been pre-approved for a mortgage loan under our Qualified Asset Based Income program. This determination is based on the liquidation value and depletion of your eligible liquid assets rather than traditional employment income.

Loan Terms and Conditions:

- **Maximum Loan Amount:** $[Amount]
- **Property Type:** [Single Family / Condo / Multi-Family]
- **Purchase Price:** $[Amount]
- **Down Payment:** [Percentage]%
- **Loan Program:** [e.g., 30-Year Fixed / ARM]

Verified Assets:
The following asset types were utilized for this qualification: [Checking/Savings, Brokerage Accounts, Retirement Accounts (IRAs/401k)].

Conditions for Final Approval:
This pre-approval is subject to the following conditions:

1. Fully executed purchase agreement for the subject property.
2. Satisfactory appraisal report meeting lender requirements.
3. Verification of clear title and adequate homeowners insurance.
4. Updated asset statements to ensure no material change in liquidity.
5. Final underwriting review and approval.

This letter is not a commitment to lend. Final loan approval is subject to the property meeting all secondary market or internal guidelines.

Sincerely,

[Loan Officer Name]
[Title]
[NMLS Number]
[Company Name]