

Date: [Current Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Conditional Financing Approval - [Property Address]

Dear [Applicant Name],

We are pleased to inform you that your application for a mortgage loan has been conditionally approved based on our preliminary review of your creditworthiness and financial documentation. Final approval is subject to the following condition:

Condition: Satisfactory Real Estate Appraisal

This approval is contingent upon a licensed appraiser confirming that the fair market value of the property located at [Property Address] meets or exceeds the purchase price of \$[Purchase Price]. The property must also meet the lender's internal safety and structural standards.

Loan Details:

- Loan Amount: \$[Loan Amount]
- Loan Program: [Program Name, e.g., 30-Year Fixed]
- Interest Rate: [Rate]%

Once the appraisal report is received and reviewed by our underwriting department, we will notify you of the final status of your loan. If the appraisal value is lower than the purchase price, further negotiations or an increase in the down payment may be required.

Please contact us if you have any questions regarding the next steps in the appraisal process.

Sincerely,

[Loan Officer Name]

[Lending Institution Name]

[Phone Number]

[Email Address]