

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Conditional Loan Commitment for [Property Address]

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has conditionally approved your application for a mortgage loan in the amount of \$[Loan Amount].

This commitment is subject to the following primary condition:

- **Satisfactory Property Appraisal:** A certified appraisal report must be received and reviewed by the lender. The property's appraised value must support the purchase price and meet our internal loan-to-value (LTV) requirements.

In addition to the appraisal, this commitment is also subject to the following items:

- Verification of continued employment and credit stability prior to closing.
- Proof of homeowners insurance naming [Lender Name] as the loss payee.
- A clear title report and title insurance policy.
- [Additional Condition 1]
- [Additional Condition 2]

This conditional commitment is valid until [Expiration Date]. If the loan does not close by this date, a new review of your financial documentation may be required.

This letter is not a final approval. Final approval is granted only when all conditions listed above have been met to the satisfaction of the underwriting department.

Please contact us at [Phone Number] if you have any questions regarding these conditions.

Sincerely,

[Loan Officer Name]

[Lender Name]

[NMLS Number]