

Date: [Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Preliminary Mortgage Commitment Letter

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] has reviewed your mortgage application and has issued a preliminary commitment for the following loan terms:

- **Loan Amount:** \$[Amount]
- **Loan Program:** [Program Type, e.g., 30-Year Fixed]
- **Interest Rate:** [Rate]% (Subject to lock-in)
- **Property Address:** [Property Address]

This commitment is based on a preliminary review of your creditworthiness, income, and financial documentation. Please be advised that this approval is **conditional** and subject to the following primary requirement:

1. Satisfactory Property Appraisal: The subject property must be appraised by a licensed appraiser to confirm that the fair market value meets or exceeds the purchase price and satisfies our Loan-to-Value (LTV) requirements.

Other conditions for final approval include:

- Verification of clear title and valid homeowners insurance.
- No material change in your financial status or credit profile prior to closing.
- [Insert any other specific conditions].

Once a satisfactory appraisal report is received and reviewed by our underwriting department, we will move forward with the final commitment and schedule your closing date.

This letter is not a final contract and expires on [Expiration Date]. If you have any questions, please contact your loan officer at [Phone Number].

Sincerely,

[Officer Signature]

[Officer Name]

[Title]

[Lender Name]