

Date: [Date]

To: [Lender Name]

Loan Number: [Your Loan Number, if applicable]

Subject: Explanation of Recent Credit Inquiries

To Whom It May Concern,

I am writing this letter to provide an explanation for the recent inquiries on my credit report as requested for my mortgage application.

Below is the list of inquiries and their status:

1. [Date of Inquiry] - [Creditor Name]

Reason: [e.g., Shopping for auto insurance / Applying for a credit card]

Status: [e.g., No new credit was opened / An account was opened with a \$5,000 limit]

2. [Date of Inquiry] - [Creditor Name]

Reason: [e.g., Rate shopping for this mortgage]

Status: [e.g., No new credit was opened]

I confirm that, other than what is disclosed above, I have not opened any new lines of credit or incurred any additional debt that is not already reflected on my credit report.

Please let me know if you require any further documentation regarding these inquiries.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Phone Number]