

Date: [Insert Date]

To: [Lender/Bank Name]

Loan Number: [Insert Loan Number]

Subject: Letter of Explanation for Large Deposits

To Whom It May Concern,

I am writing this letter to explain the source of the recent large deposit(s) into my [Bank Name] account number ending in [Last 4 Digits of Account].

**Deposit Details:**

- Date of Deposit: [Insert Date]
- Amount: [Insert Amount]
- Source of Funds: [e.g., Gift, Sale of Asset, Bonus, Tax Refund]

**Explanation:**

[Provide a brief description of where the money came from. For example: "This deposit was a gift from my parents to assist with my down payment" or "This deposit is the result of the sale of my personal vehicle."]

I have attached the following supporting documentation for your review:

- [e.g., Signed Gift Letter]
- [e.g., Bill of Sale]
- [e.g., Copy of Check or Transfer Receipt]

Please let me know if you require any additional information regarding these funds.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Phone Number]