

Date: [Date]

Borrower Name(s): [Borrower Name(s)]

Property Address: [Full Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name(s)],

We are pleased to inform you that your mortgage application for the property listed above has been **conditionally approved**. This approval is subject to the completion of specific repairs and the satisfaction of the following conditions regarding the property's foundation.

Required Conditions:

- **Foundation Repair:** The foundation issues identified in the appraisal/inspection report dated [Date] must be professionally repaired.
- **Licensed Contractor Certification:** All repairs must be performed by a licensed structural engineer or a qualified foundation specialist. A signed certification or letter of completion must be provided to the lender.
- **Final Inspection:** A follow-up inspection or an "Appraisal Update and/or Final Inspection" (Form 1004D) is required to verify that the foundation is structurally sound and the work meets building codes.
- **Invoices and Permits:** Copies of all paid invoices, warranties for the work performed, and evidence of closed local building permits must be submitted.

Please note that this letter is not a final commitment to lend. Final approval is contingent upon the satisfactory review of the items listed above, along with no material changes to your financial status or credit profile prior to closing.

All repairs and documentation must be completed and submitted by [Deadline Date] to ensure a timely closing.

If you have any questions, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Underwriter/Loan Officer Name]

[Lending Institution Name]