

Date: [Date]

Borrower Name(s): [Borrower Name]

Property Address: [Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to inform you that your mortgage application has been **Conditionally Approved**. Final approval is subject to the satisfactory completion of the conditions outlined below.

Based on the recent property appraisal/inspection, the following repairs or improvements are required prior to the closing of your loan:

- [Repair Requirement 1]
- [Repair Requirement 2]
- [Repair Requirement 3]

Next Steps:

1. Complete the repairs listed above.
2. Provide proof of completion (e.g., invoices, receipts, or photographs).
3. Schedule a final inspection/re-inspection by a certified appraiser if required.

Please note that all repairs must be completed and verified by [Deadline Date] to maintain your current interest rate and closing schedule. Additionally, this approval is subject to a final review of your credit and financial status prior to funding.

If you have any questions regarding these requirements, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Underwriter/Loan Officer Name]

[Lending Institution Name]