Date: [Date]

Borrower Name: [Borrower Name]
Co-Borrower Name: [Co-Borrower Name]
Property Address: [Property Address]
Loan Number: [Loan Number]

FHA CONDITIONAL LOAN APPROVAL LETTER

Dear [Borrower Name],

We are pleased to inform you that your application for an FHA-insured mortgage loan has been conditionally approved based on the following terms:

- **Loan Amount:** $[Amount]
- **Loan Term:** [Number of Months/Years]
- **Interest Rate:** [Rate]% (Subject to lock-in)
- **Loan Program:** FHA [Fixed/ARM]

This approval is subject to the satisfaction of the following conditions prior to the issuance of final loan documents:

1. Satisfactory FHA appraisal showing a value of at least $[Purchase Price] and meeting all HUD safety and soundness requirements.
2. Verification of a minimum down payment and closing costs in the amount of $[Amount].
3. Updated pay stubs covering the most recent 30-day period.
4. Most recent bank statements for all accounts used for qualification.
5. Clear title report and proof of homeowner's insurance.
6. Satisfactory final verbal verification of employment.
7. [Additional Condition 1]
8. [Additional Condition 2]

Please note that this letter is not a final commitment to lend. This approval is contingent upon there being no material change in your financial condition, credit score, or employment status through the date of closing. All FHA guidelines must be met.

This conditional approval expires on [Expiration Date].

Sincerely,

[Loan Officer Name]
[Title]
[Lending Institution Name]

[NMLS Number]
[Phone Number]