

**Date:** [Insert Date]

**To:** [Recipient Name]

**Account Number:** [Insert Account Number]

**Subject:** Interest Rate and Annual Percentage Rate (APR) Details

Dear [Recipient Name],

This letter provides the specific details regarding the interest rate and the Annual Percentage Rate (APR) applicable to your [Loan/Credit/Mortgage] account.

**Rate Information:**

- **Nominal Interest Rate:** [Insert Percentage]%
- **Annual Percentage Rate (APR):** [Insert Percentage]%
- **Rate Type:** [Fixed/Variable]

**Details:**

The Interest Rate is the cost you will pay each year to borrow the money, expressed as a percentage percentage. The APR is a broader measure of the cost of your loan, as it includes the interest rate plus other costs such as [List Fees, e.g., origination fees, points, or insurance].

**Payment Schedule:**

Based on these rates, your estimated monthly payment will be [Insert Amount], starting on [Insert Date].

If you have any questions regarding these figures or how they were calculated, please contact our customer service department at [Insert Phone Number] or visit our website at [Insert Website].

Sincerely,

[Sender Name]

[Title]

[Company Name]